

Articles of Association for Vicore Pharma Holding AB (Publ)

Org. no 556680-3804

§ 1. Company

The name of the company is Vicore Pharma Holding AB (publ). The company is a limited liability company (publ).

§ 2. Registered Head Office

The board of directors shall have its registered head office in the region of Västra Götaland, the municipality of Mölndal.

§ 3. Objective of the company

The company's objective is to, directly or indirectly, carry out development of new products and methods within the field of science with emphasis on health and environment as well as own and manage shares and other securities in companies within such areas of business and any activity compatible therewith.

§ 4. Share capital

The share capital shall be a minimum of SEK 5 000 000 and a maximum of SEK 20 000 000.

§ 5. Number of shares

The number of shares of the company shall be a minimum of 10 000 000 and a maximum of 40 000 000.

§ 6. Board of directors

The board of directors shall, to the extent appointed by the Annual General Meeting, consist of a minimum of three and a maximum of seven board members with a maximum of seven deputies.

§ 7. Auditors

The company shall appoint as auditors a minimum of one or a maximum of two auditors with a maximum of two deputies, or registered accounting company.

§ 8. Summons

Summons to annual general meetings and to such extraordinary meetings where the question of amending the articles of association will be considered, shall be issued, at the earliest, six and at the latest four weeks prior to the annual general meeting. Summons to other meetings shall be issued, at the earliest, six and at the latest two weeks prior to the meetings. Summons to annual general meetings shall always be announced in Post-och Inrikes Tidningar and on the company's website. Information regarding the issue of summons shall be announced in Dagens Industri. Should publication of the Dagens Industri cease, information should instead be announced in Svenska Dagbladet.

§ 9. Registration of participation in annual general meeting

Shareholders who wish to participate in the annual general meeting shall register with the company by 12:00, at the latest, on the day that is specified in the summons to the annual general meeting. The latter mentioned

day must not be a Sunday or holiday day, Saturday, midsummer, Christmas Eve or New Year's Eve and not fall earlier than the fifth weekday prior to the annual general meeting.

Shareholders may have the company of one or two assistants at the annual general meeting, however, only if the shareholder has provided notice of such in accordance with the previous paragraph.

§ 10. Matters at the annual general meeting

At the annual general meeting the following matters shall be raised:

1. Election of chairman for the meeting.
2. Preparation and approval of the voting list.
3. Election of two persons to verify the minutes along with the chairman.
4. Verification that the annual general meeting has been duly convened.
5. Approval of the agenda.
6. Presentation of annual report and auditors' report and consolidated financial statements and consolidated auditors' report
7. Resolution regarding adoption of income statement and balance sheet and, when applicable, consolidated income statement and consolidated balance sheet.
8. Resolution regarding allocation of the company's profit or loss according to the adopted balance sheet.
9. Resolution regarding adoption of discharge of liability for the board members and the Chief Executive Officer.
10. Resolution regarding adoption of the number of board members and deputies and, when applicable, of auditors and auditor deputies.
11. Resolution regarding adoption of remuneration for the board of directors and the auditors.
12. Election of the board of directors and any deputies and, when applicable, of auditors or auditor deputies.
13. Other matter that is submitted at the annual general meeting according to the Companies Act (2005:551) or the articles of association.

§ 11. Financial year

The financial year of the company shall be the calendar year.

§ 12. Central Securities Depository clause

The company's shares shall be registered in a depository register according to The Financial Instruments Accounts Act (1998:1479).